

# Family Life

Family Life Insurance Company

P.O. Box 924408

Houston, TX 77292-4408

## DECLARATION OF OWNERSHIP

It is hereby agreed that Policy \_\_\_\_\_ of Family Life Insurance Company, insuring the life of \_\_\_\_\_, shall be the sole and separate property of \_\_\_\_\_, spouse.

The insured hereby assigns to said spouse all right, title and interest in and to the said policy, all monies to become due and payable under the same to the extent that assignor should be entitled thereto, and full and complete authority to exercise any and all options, benefits and rights provided by the policy, including the absolute right to change the beneficiary (if reserved) and to surrender said policy. The assignee is authorized to receive, collect and receipt for any money or thing of value to become due under the said policy as fully as the assignor, assignee, or any other party with reference to the payment or application of the said proceeds, and from all other and further liabilities under the said policy.

To the end that all the interests in the said policy shall be deemed to be the separate property of the assignee, assignor does hereby declare that any premiums paid upon the policy from community, marital or separate funds shall, to the extent necessary to accomplish this result, be deemed to be gifts by assignor to assignee.

The undersigned agree that by acceptance of this declaration and assignment Family Life Insurance Company shall not be deemed to assume any responsibility as to the effect, sufficiency or validity thereof.

It is further understood and agreed that, upon acceptance of this assignment by Family Life Insurance Company, it shall be deemed to be an endorsement of the said policy and a part thereof.

Signed at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

\_\_\_\_\_  
PROPOSED OWNER

\_\_\_\_\_  
INSURED

Accepted this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, and made an endorsement of the aforesaid policy.

FAMILY LIFE INSURANCE COMPANY

By \_\_\_\_\_